

**MINUTES OF THE  
WV CONSOLIDATED PUBLIC RETIREMENT BOARD  
BOARD OF TRUSTEES EMERGENCY MEETING  
OF NOVEMBER 2, 2012**

An emergency meeting of the West Virginia Consolidated Public Retirement Board (CPRB) of Trustees was held at the Department of Administration's Conference Room, 131 East Wing, State Capitol Complex, Charleston, West Virginia 25305, and was called to order at 10:04 a.m. by Vice Chairman Glen Gainer.

Roll Call was taken and trustees present were:

Glen B. Gainer III, Auditor, Vice Chairman  
Peter Markham, Esquire, *representing Governor Earl Ray Tomblin*  
Diana Stout, Esquire, *representing Treasurer John Perdue*  
Donna Lipscomb, *representing Acting Cabinet Secretary Ross Taylor*  
Joseph Bunn, Esquire  
Captain Michael Corsaro  
Joe Lynch  
Sergeant Tony Payne

Trustees not present:

David Wyant, Esquire, Chairman  
Thomas Bradley  
Drema Evans  
Todd Murray  
Andrew Richardson, Esquire

A quorum was present.

Due notice had been posted.

Also in attendance were:

Jeffrey E. Fleck, CPRB Executive Director  
Terasa L. Miller, CPRB Deputy Director  
Candi Moore, CPRB Executive Assistant  
Jeaneen Legato, Esquire, CPRB General Counsel  
Mack Parsons, Auditor's Office

**Tab 1: Approval of the September 19, 2012 Meeting Minutes**

Captain Corsaro made a motion to approve the September 19, 2012 minutes of the CPRB. The motion was seconded by Sargent Payne. The motion carried unanimously. The minutes are located behind Tab 1.

**Tab 2: Consideration of Current Disability Retirement Applications**

Captain Corsaro reported the Disability Committee met on October 30, 2012 and makes the following recommendations to the Board:

<b>System</b>	<b>Approved</b>	<b>Denied</b>	<b>Total</b>
<b>PERS</b>	20	2	22
<b>SP-Plan</b>	1	0	1
<b>TDC</b>	4	0	4
<b>TRS</b>	9	0	9
<b>TDC/TRS</b>	13	0	13
<b>TOTAL</b>	<b>47</b>	<b>2</b>	<b>49</b>

Captain Corsaro made a motion the Board accept the Disability Committee's recommendations concerning the disability retirement applications. The motion was seconded by Mr. Lynch. The motion carried unanimously. The disability list is behind Tab 2.

Captain Corsaro reported the Disability Committee voted to recommend Robert A. Love's PERS disability be terminated effective November 1, 2012 due to exceeding the annual earned income limitations; however, since the October 31 Board meeting had to be cancelled, WV Code §5-10-26 states the Board shall terminate the first day of the month following the Board's action.

Captain Corsaro made a motion to terminate Robert A. Love's PERS disability effective December 1, 2012 due to exceeding the earned income imitations set forth in PERS. The motion was seconded by Mr. Lynch. The motion carried unanimously.

Captain Corsaro also reported the Board the Disability Committee voted to recommend the PERS disabilities of 4 retirant's be discontinued November 1, 2012 due to non-compliance of submitting the required annual earned income information. Letters have been mailed to these retirant's and they have been told their benefits will discontinue effective November 1, 2012. WV Code §5-10-26 states his or her disability annuity may be discontinued by the Board until the retirant complies. If the Retirant refuses to comply within one year, the retirant's right in and to the annuity may be revoked by the Board.

Captain Corsaro made a motion to discontinue the PERS disability of Cynthia Callison, Bonnie Lowery, Doris Morgan and Victor Prino effective November 1, 2012 due to non-compliance of providing the required earned income information. Should the Retirant comply within the next year and have not exceeded the annual earned income limits, and staff is granted permission to reinstitute the retirant's annuity effective the first day of the month following compliance. If the Retirant refuses to comply within one year, his or her annuity shall be terminated effective November 1, 2013. Mr. Lynch seconded the motion. There was discussion on the motion. The motion carried unanimously.

**Tab 3: Other, Old Business**

Mr. Markham made a motion the Board go into Executive Session to discuss contractual matters as allowed by West Virginia Code § 6-9A-4. The motion was seconded by Ms. Stout. The motion carried unanimously. The Board went into Executive Session at 10:16 a.m.

Vice Chairman Gainer reconvened the Public Session of the November 2, 2012 emergency meeting of the CPRB from Executive Session at 10:20 a.m. Vice Chairman Gainer stated the Board was in Executive Session to discuss contractual matters as allowed by West Virginia Code § 6-9A-4. He announced there were no decisions made during Executive Session. The Board will return to Tab 3, Old Business.

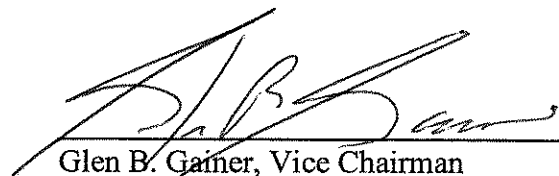
Mr. Bunn made a motion to approve the 1099R contract for Pittsburgh Mailing in the amount of \$34,795.50. Sargent Payne seconded the motion. The motion carried unanimously.

Captain Corsaro made a motion to approve the Precision contract for the conversion of microfilm at \$0.083 per page, not to exceed \$40,000.00. The motion was seconded by Sargent Payne. The motion carried unanimously.

Vice Chairman Gainer asked if there was any other old business to bring before the Board. None was heard.

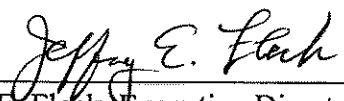
Captain Corsaro made a motion to adjourn. The motion was seconded by Mr. Bunn. The motion carried unanimously.

Vice Chairman Gainer adjourned the November 2, 2012 Board meeting of the West Virginia Consolidated Public Retirement Board at 10:22 a.m.



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Glen B. Gainer, Vice Chairman  
Consolidated Public Retirement Board



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Jeffrey E. Fleck, Executive Director  
Consolidated Public Retirement Board