

**MINUTES OF THE
WV CONSOLIDATED PUBLIC RETIREMENT BOARD
ACCOUNTING & INVESTMENT COMMITTEE
MEETING OF AUGUST 4, 2010**

A meeting of the West Virginia Consolidated Public Retirement Board's Accounting & Investments Committee was held in the Consolidated Public Retirement Board's Legal Conference Room, 4101 MacCorkle Avenue, SE, Charleston, West Virginia, and was called to order at 9:10 a.m. by Chairman David Fletcher.

Committee Members present were:

David Fletcher, Chairman

Diana Stout, *representing Treasurer John Perdue*

Charles Lanham

Andrew Richardson, Esquire

Those Committee members not present:

Secretary Robert W. Ferguson, II

Others present were:

Erica M. Mani, CPRB Executive Director

Terasa L. Miller, CPRB Deputy Director

Anita Brewster, CPRB Executive Assistant

Paula Van Horn, CPRB TDC Manager

Mark Miller, CPA, CPRB Chief Financial Officer

Brent Neese, Great West

Kris Morton, Regional Director Great West

Andrew Wyne, Great West Outreach Officer

A quorum was present. Due notice had been posted.

Item #1: Approval of the March 3, 2010, A & I Committee Minutes

Mr. Richardson moved to accept the March 3, 2010, A & I Committee minutes and the motion was seconded by Mr. Lanham. The motion carried unanimously.

Item #2: TDC Revenue Sharing Summary

Paula VanHorn, CPRB TDC Manager, reviewed with the Committee the TDC Revenue Sharing Summary for Quarter ending 3/31/2010. Discussion followed.

Item #3: TDC Returns and Weighted Average Returns

Paula VanHorn, CPRB TDC Manager, reviewed with the Committee the TDC Returns and Weighted Average Returns for Quarter ending 3/31/2010. Discussion followed.

Item #4: TDC Plan Expenditures-FY 2008 and FY 2009

Terasa Miller, Deputy Director, reviewed with the Committee the TDC Plan Expenditures for the Fiscal Year 2008 and Fiscal Year 2009. Discussion followed. Mr. Richardson moved that the Committee approve the transfer of funds in the amount of \$32, 656.38 for fiscal year 2008 and \$165,171.82 for fiscal year 2009 from the TDC Revenue Sharing Account to the Administrative Fund account to cover administrative fees expended during fiscal year 2008 and fiscal year 2009. The motion was seconded by Ms. Stout. Discussion followed. The motion passed unanimously.

Item #5: TDC Outreach and Reality Investing Update

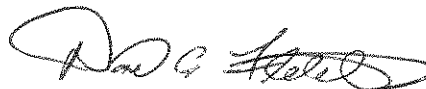
Andrew Wyne, a representative of Great West Retirement Services, reviewed with the Committee the Reality Investing Statistics and the TDC Outreach sessions. Discussion followed.

Item #6: Other Business

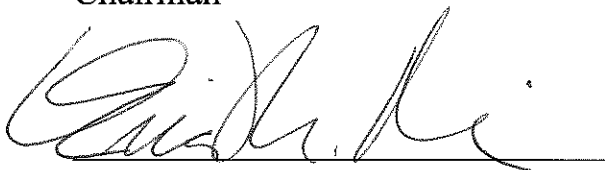
Chairman Fletcher then asked for any other business. None was heard.

Chairman Fletcher adjourned the August 4, 2010, public meeting of the West Virginia Consolidated Public Retirement Board Accounting and Investment Committee at 9:31 a.m.

Respectfully submitted,



David Fletcher
Chairman



Erica M. Mani
Executive Director